

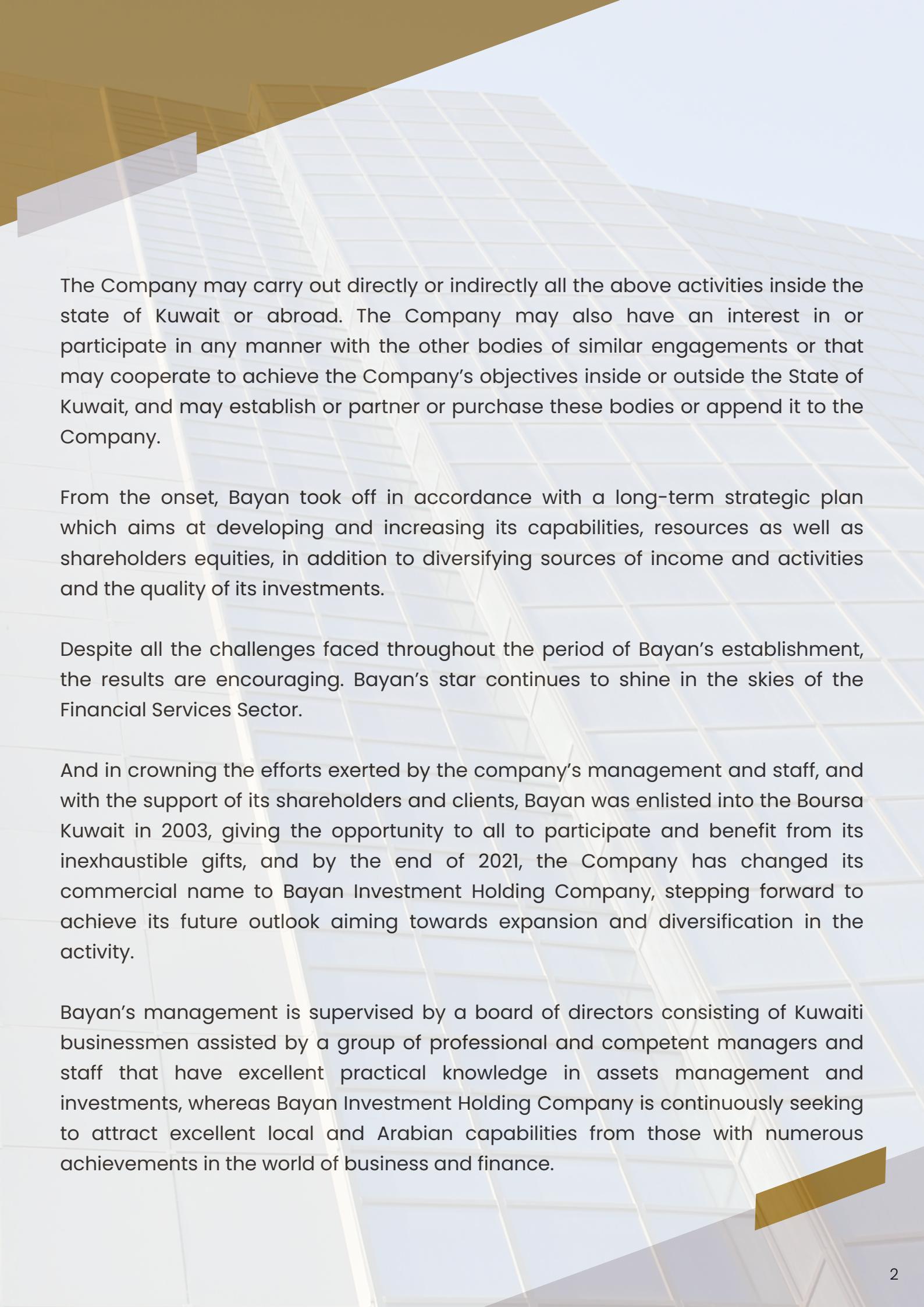


Corporate Profile

About Company

Bayan Investment Holding Company is a Kuwaiti shareholding company - public, established in 1997 according to the articles of incorporation issued by the Real Estate Registration & Authentication Department of Ministry of Justice – State of Kuwait – and the Commercial License issued by the Ministry of Commerce & Industry and the Capital Markets Authority – State of Kuwait, with the aim of performing the following activities and objectives:

1. Invest in shares, membership interests, or investment units in Kuwaiti or foreign companies or funds, establish and manage subsidiaries companies or own membership interests in Kuwaiti or foreign companies and lending to such companies and guaranteeing their obligations towards third parties.
2. Management of its subsidiary companies or participation in the management of other companies in which the Company is a stakeholder and provides the necessary support to these companies.
3. Investing its assets in the trading of shares, bonds and other securities.
4. Owning real estate and movable property is necessary to carry out its operations within the limits permitted under the law.
5. Financing or lending to companies in which the Company holds shares or membership interests and guaranteeing their obligations towards third parties. In such case, the share of the Company in the capital of the borrowing company shall be no less than twenty percent.
6. Owning intellectual property rights, including patents, trademarks, industrial designs, concession rights and other such intangible rights and exploiting them and licensing them to its subsidiaries or third parties, whether inside or outside the State of Kuwait.
7. Utilization of surplus available at the company by investing it in financial and real estate portfolios, managed by specialized companies and agencies in favor of the company.



The Company may carry out directly or indirectly all the above activities inside the state of Kuwait or abroad. The Company may also have an interest in or participate in any manner with the other bodies of similar engagements or that may cooperate to achieve the Company's objectives inside or outside the State of Kuwait, and may establish or partner or purchase these bodies or append it to the Company.

From the onset, Bayan took off in accordance with a long-term strategic plan which aims at developing and increasing its capabilities, resources as well as shareholders equities, in addition to diversifying sources of income and activities and the quality of its investments.

Despite all the challenges faced throughout the period of Bayan's establishment, the results are encouraging. Bayan's star continues to shine in the skies of the Financial Services Sector.

And in crowning the efforts exerted by the company's management and staff, and with the support of its shareholders and clients, Bayan was enlisted into the Boursa Kuwait in 2003, giving the opportunity to all to participate and benefit from its inexhaustible gifts, and by the end of 2021, the Company has changed its commercial name to Bayan Investment Holding Company, stepping forward to achieve its future outlook aiming towards expansion and diversification in the activity.

Bayan's management is supervised by a board of directors consisting of Kuwaiti businessmen assisted by a group of professional and competent managers and staff that have excellent practical knowledge in assets management and investments, whereas Bayan Investment Holding Company is continuously seeking to attract excellent local and Arabian capabilities from those with numerous achievements in the world of business and finance.

BOARD OF DIRECTORS



Faisal Ali Al-Mutawa
Chairman



Yousef M. Al-Essa
Board Member & CEO



Mohammad H. Al-Mutawa
Vice Chairman



Abdulaziz N. Al-Essa
Independent Board Member



Fawaz A. Al-Mutawa
Board Member

EXECUTIVE MANAGEMENT & MANAGEMENT TEAM

- Yousef M. Al-Essa

Chief Executive Officer & BOD

- Waleed A. Kamel

Group Chief Financial Officer

- Mohamed H. Mahmoud

Head of Legal & Compliance Dept.

Group Legal Consultant

- Ibtissam M. Mekkaoui

Group Head of Risk Management Department

- Abdulkarim F. Al-Tememy

Group Head of Information Technology Department

- Emil F. Mina

Sr. Manager, Internal Audit Department

- Ihab M. Ismail

Sr. Manager, Finance

- Michleen N. Nahas

Sr. Manager, HR & Administration Department

- Hiba S. Ereiqat

Manager, PR & Investor Relations Department

- Rima M. Anani

Compliance Manager

PERFORMANCE

During the past years, the Company has expanded its investment goals and updated its strategic plans in order to obtain the best investment opportunities with better returns and also to achieve the following strategic goals:

- Contributing to the economic development of the country through better performance in the field of financial services.
- Developing its financial resources, through good investments.
- Achieving acceptable average rate of return for the company's shareholders.

In order for the Company to achieve its goals, the Management decided to follow a conservative investment strategy in general that keeps away from speculations and manages risks in a studied and cautious manner, as it depends in general on the continuous performance analysis to the Boursa Kuwait and other stock markets in the area to monitor the latest developments of the trading activity.

The Company's Management is also keen to follow an integrated strategy to penetrate various attractive and value-added investment channels to achieve high returns for the company with acceptable risks, by adopting qualitative distribution to create the greatest balance of investment in the various sectors.

PR & INVESTOR RELATIONS

The PR & Investor Relations Department plays an essential role to connect between the company's departments and highlight its positive performance, as well as highlighting Bayan's brand and defining its identity in the business and finance arena. The Department also successfully improved the overall impression, both in the financial sector and among the investors community.

The Department facilitates and provides data and information and necessary reports to current and potential investors, by utilizing the known disclosure portals such as the company's electronic website. In addition, the Department represents the Company fairly to enable the investors to practice their rights, evaluate the company's performance, and make sound investment decisions, by coordinating with the Board of Directors and the Executive Management when responding to the investors or the market's inquiries.

The Department also seeks to achieve balance between the Company's objectives and the objectives of the society, by preparation and implementation of programs that highlight the company's efforts and contributions as a corporate social responsible.

INFORMATION TECHNOLOGY

The Information Technology Department provides the Company and its subsidiary with the technological strategic planning and technical support for all its activities to achieve their goals.

The Department is composed of specialized team including engineers and technological experts who focus on providing a leading technological services to support the business activities in a complete private environment and absolute security.

Summary of the main functions of the Department:

- A robust and stable network environment.
- Advanced and cost-effective solutions.
- Interactive channels including the company website, the intranet share point services and support services.
- Protecting the corporate's interests and its technological investment through effective technical policies.
- Work-flow guaranty and appropriate planning for data recovery upon crisis incurrence.
- Support and encourage the effective usage of technological applications by the corporate staff.
- Provide technical support to the company's employees and its operations.
- Timely and quality hardware, software, operations and customer service support.
- Innovative web research, design and support while maintaining the existing infrastructure, and recommending and implementing new technology to meet the needs for the future.

LEGAL & COMPLIANCE

The Legal & Compliance Department seeks to achieve the general objectives of Bayan Investment Holding Group, whereas it focuses on the Company's legal environment by applying all the internal and external investment regulatory laws, in addition to the executive by-laws and the monitory authorities' decisions in general.

Summary of the main functions of the Department:

1. Inclusive legal protection to all Bayan Investment Holding Group, and the defense on all sort of corporate assets, inside and outside the State of Kuwait.
2. Facing any violation on Bayan Investment Holding Company or any of its subsidiaries' rights, as well as any violation on the shareholders.
3. Follow-up on all the cases filed against the corporate or that must be filed in the complicated cases, after exerting the necessary efforts to resolve it in a friendly manner.

SUBSIDIARIES

1- ARKAN HOLDING



Arkan Holding Company is a Kuwaiti shareholding company (closed) established by Bayan Investment Holding Company in 2003 with the objective of investing in various activities. The company shall directly engage in the following businesses in Kuwait and abroad, either as a principal or as an agent. The company may have an interest in or participate in any way with entities that engage in activities like its own or that may assist it in achieving its objectives in Kuwait or abroad. It may establish, participate in, or purchase these entities or merge with them.

Objectives:

- Owning shares in Kuwaiti or foreign shareholding companies, as well as owning shares or stakes in Kuwaiti or foreign limited liability companies or participating in the establishment of these companies in both forms, managing them, lending to them, and guaranteeing them with others.
- Lending to companies in which shares are owned and guaranteeing them with others, in this case, the holding company's share in the capital of the borrowing company must not be less than 20% at least.
- Owning industrial property rights such as patents, industrial trademarks, industrial designs, or any other related rights, and lease them to other companies for exploitation either within or outside Kuwait.
- Owning the movable or immovable properties necessary to carry out its activities within the limits permitted by law.
- Exploiting the financial surpluses available to the company by investing them in financial portfolios managed by specialized companies and entities.

2- ARKAN MANUFACTURING & MINING



Arkan Manufacturing and Mining is an Egyptian Shareholding Company, was established by Arkan Holding Company (K.S.C.C) in 2004 pursuant to the provisions of Law No. 8 of 1997 on Investment Guarantees and Incentives and its Executive By-Law, as well as Law No. 95 of 1992. The Company is registered in the commercial register at the Investment Commercial Register Office in Ismailia Governorate, Arab Republic of Egypt.

Objectives:

- Production and manufacturing frit, glaze, enamel, all primary and basic materials, and the raw materials used in its production.
- Engagement in mining activities for mineral and stone ores, exploiting, manufacturing, and converting them, except for sand and gravel quarries.
- Production and manufacturing ceramics and the raw materials used in their production.
- Production and manufacturing ready-mix concrete.

CONTACT US:

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